

ACTIVITIES OF THE ASSOCIATION FOR THE MONTH OF SEPTEMBER 2025

MEMBERSHIP UPDATES

1. RENEWAL OF MEMBERSHIP WITH THE ASSOCIATION

Total Membership strength of CMAI as on 1st September stood at 7018 including 2194 affiliated Members from 6 Regional Associations.

CMAI on-boarded 27 New Companies as Members in the month of September 2025 which are as under.

				AGENT /		Grand
REGION	LIFE	PRIMARY	ASSOCIATE	DISTRIBUTOR	RETAILER	Total
MUMBAI	-	7	4	-	-	11
WESTERN INDIA	-	-	-	-	-	
SOUTHERN INDIA	-	-	-	-	-	-
NORTHERN INDIA	-	8	2	-	-	10
EASTERN INDIA	-	2	-	-	-	2
CENTRAL INDIA	-	-	1	-	-	1
GUJARAT REG	-	3	-	-	-	3
Grand Total	-	20	7	-	-	27

RENEWAL OF MEMBERSHIP WITH THE ASSOCIATION

The Association received Membership Renewals from 24 Members in various Categories during the Month of September 2025. They are as under:

REGION	PRIMARY	ASSOCIATE	AGENT / DISTRIBUTOR	RETAILER	Grand Total
MUMBAI	15	-	-	-	15
WESTERN					
INDIA	-	-	-	-	-
SOUTHERN	1	1	-	-	
INDIA					2
NORTHERN		1	-		
INDIA	2			-	3
EASTERN INDIA	-	-	-	-	-
CENTRAL INDIA	_	-	-	-	-
GUJARAT REG	2	2	-	_	4
Grand Total	20	4	-	_	24

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There are 757 Members whose Subscription for the current Financial Year is still pending. We request those Members to send their Renewals at the earliest to avoid uninterrupted Services and keeping them in the Inactive List. Members can Pay their Renewals through the following Link or NEFT or by a Crossed Cheque.

https://cmai.in/membership_form/public/members/login

The Bank Details of the Association for NEFT/RTGS are as under :-

Name of Beneficiary: CMAI Membership A/c.

Bank Name: HDFC Bank , IFSC CODE: HDFC0000005

Account Number: 00051450000092

Success has a New Name - CMAI Membership







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Our Patronage Members are requested to introduce more Manufacturer Members through their contact to CMAI and strengthen the Association for One Voice on any issues that will be connected with the Industry. For Extraordinary Growth Opportunities - CMAI Membership is your Best Option.

CONCILIATION & ARBITRATION REPORT FOR THE MONTH OF **AUGUST & SEPTEMBER 2025**

MIS FOR THE PERIOD OF	AUG	G' 2025	SEP' 2025	
	No. of Files	Amount	No. of Files	Amount
Opening Total Cases pending resolution	1988	₹ 47,76,35,829	1998	₹ 47,17,05,89
New Complaints	15	₹ 33,39,920	5	₹ 21,87,82
Complaints resolved fully in the Month	5	₹81,62,296	2	₹ 1,98,57
Amount Collected in the Month		₹ 11,07,563		₹ 18,93,84
Total Cases pending resolution as on month end	1998	₹ 47,17,05,890	2001	₹ 47,18,01,29
Active Cases in Caution List	1494	₹ 31,20,32,422	1512	₹ 31,50,90,80
Active Cases pending resolution as on month end	504	₹ 15,96,73,468	489	₹ 15,67,10,4
Current Payment	33	₹ 9,36,499	14	₹ 18,60,90
Post Dated Cheque Received	2	₹1,71,064	1	₹32,8
Amount Collected in the Month	15	₹ 11,07,563	15	₹ 18,93,84

MEETINGS

CMAI's Manufacturing & Productivity Committee successfully hosted an Interactive Session on "Subsidy Schemes and Relief Measures for MSME's" on 10th September 2025 at CMAI Office.

The Micro, Small and Medium Enterprises (MSME) sector is the backbone and growth engine of India's economy. The Apparel sector in India employs millions of people and is one of the biggest employers at the national level. Moreover, 95% of CMAI members are in the MSME category.

Keeping this in mind, an Interactive session "Subsidy Schemes and Relief Measures for MSME's" was held at CMAI Office with Shri Milind Barapatre, Jt. Director and Shri Praful Umare, Asst. Director from MSME Development & Facilitation Office in Mumbai, Ministry of MSME, Govt. of India. The two-hour session was helpful to update manufacturer members about the changing market needs, technological assistance, financial support for MSMEs and cluster development incentives through various government schemes.

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More than 35 attendees gained insights on capability enhancement, skilling, upskilling, system and process improvements, emerging trends, challenges, productivity enhancement, payment recovery and adapting sustainability in manufacturing.

On 24th September 2025CMAI signed an MOU with Bank of India to bring exclusive banking benefits for Members & their Employees!

For Manufacturers/Traders: Free cash handling up to ₹20 lakhs/day, 100% waiver on RTGS/NEFT, free insurance covers, customizable corporate banking & more.

For Employees: Zero balance salary account, free accidental & disability cover up to ₹200 lakhs, education benefits, concessional loans & locker rent.

On 5th September 2025 CMAI's ATC was empanelled by the Ministry of Textiles to train 660 trainees under the Skill Development programme "SAMARTH". MOU has been signed with the Ministry of Textiles for the same.

NORTH INDIA GARMENT FAIR (NIGF)

The 3rd North India Garment Fair will be Organised on the 25th, 26th to 27th November 2025 at Yashobhoomi, New Delhi.





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POCKET FRIENDLY RATES, BUSINESS FRIENDLY OPPORTUNITIES

3rd North India Garment Fair – Stall Booking is Open: https://bit.ly/4i1DG4C THOSE WHO TAKE PART IN THS FAIR WILL GET A CONFIRMED STALL AT THE 83RD NATIONAL GARMENT FAIR TO BE HELD OIN (JUNE / JULY 2026)

The Booking of Stalls commenced on 23rd July 2025. So far the Association has received Participation from 94 Members and 19 Applications are in the pipeline. Those who are interested to reserve their Place in the said Fair, are requested to Contact either Mr Hardik Shah, Jt Director M. No. 993018669 or Mr Vishal Revle, Asst Director M. No. 9004277291.

ROAD SHOW AT SURAT





CMAI Team comprising of Mr. Naveen Sainani, Hon. Gen. Secretary, Mr. Mukesh Jain, Hon. Jt. Gen. Secretary & Chairman – NIGF, Dr. Ajoy Bhattacharya, Chairman, Gujarat Regional Committee, and Mr. Rahul Mehta, Chief Mentor, successfully hosted a dynamic Roadshow in Surat on 11th September 2025.

The event, organized to promote the upcoming 3rd Edition of CMAI's North India Garment Fair and showcase various other key initiatives of CMAI, witnessed the enthusiastic participation of over 40 leading manufacturers from Surat. The Roadshow received an overwhelming response and was highly appreciated by the audience.

ROAD SHOW AT MUMBAI

The Association also Organised a Road Show in Mumbai on 4th September 2025 and also on 26th September 2025.

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ROAD SHOW AT TIRUPUR







CMAI delegation visits Tirupur and successfully hosts a Roadshow to present Domestic Business opportunities for local Garment Manufacturers. The Delegation led by Mr Mukesh Jain, Hon. Jt. Gen. Secretary & Chairman, North India Garment Fair, Mr Anand Golecha, Chairman-Manufacturing & Productivity Committee; Mr Deva Prasad, Chairman – Southern Regional Committee; Mr Anurag Dhoot, Sr. Director visited Tirupur on 19 September 2025 and met with Office Bearers and Members of the Managing Committee of Tirupur Exporters Association . Later on the Delegation also met Tirupur Domestic Garment Manufacturers Association.

Later in the day, an Industry Roadshow was successfully hosted to showcase the impressive work being undertaken by CMAI for the benefit of Apparel Industry in a whole . The session proved highly productive, reinforcing the city's position as India's Knitwear capital and a global Sourcing hub.

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INDUSTRY ROAD SHOW AT BENGALURU









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EARNING EXPERIENCE



The Manufacturing & Productivity Sub Committee organised the above Session for the benefit of our Members. The Session was held on 20th September 2025mat the CMAI Office.

The Speaker for this Session was Mr Atul Yadav, Al Coach and Entrepreneur who highlighted Grow with your learning curve—embrace new-age skills, embrace the future MSME's Brand Owners Founders Designers Production / Mfg. Heads Marketers Technology etc.

SUBSIDY SCHEMES AND RELIEF MEASURES FOR MSME'S



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CMAI team led by Mr Anand Golecha, Chairman-Manufacturing & Productivity Committee; Anurag Dhoot, Sr. Director and Sanjay Bhalekar, Jt. Director met with Shri Milind Barapatre, Jt. Director at MSME Development & Facilitation Office, Ministry of MSME, Govt. of India in Mumbai. and briefed the Activities of CMAI and requested him to accept our invitation to visit CMAI Office to interact with members and update them on various eligible grants / funds being offered to MSME's by their department.

Subsequently, the Sub Committee hosted an Interactive session "Subsidy Schemes and Relief Measures for MSME's" yesterday at CMAI Office*

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Keeping this in mind, an Interactive session "Subsidy Schemes and Relief Measures for MSME's" was held at CMAI Office with Shri Milind Barapatre, Jt. Director and Shri Praful Umare, Asst. Director from MSME Development & Facilitation Office in Mumbai, Ministry of MSME, Govt. of India.

The two-hour session was helpful to update manufacturer members about the changing market needs, technological assistance, financial support for MSMEs and cluster development incentives through various government schemes.

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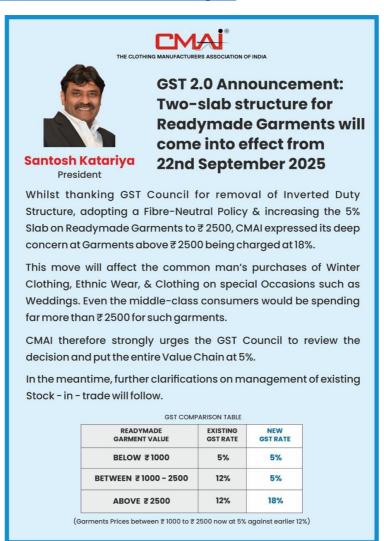


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CMALIS IN THE MEDIA

TV Anchor Arnab Goswami with the Hon'ble Finance Minister Smt Nirmala Sitharaman, asked the Finance Minister what she thought of CMAI's disappointment at Garments above Rs.2,500 being levied 18% GST, and whether she would be willing to review this decision. As per the FM, she would be happy to meet with CMAI to discuss their views and ask the officers to relook at the issue if warranted.

Mr Rahul Mehta, Chief Minister Urged Govt. to Reconsider 18% GST on Garments above Rs. 2500. Mr. Mehta, in an exclusive interview with Republic, appeals to Shri. Narendra Modi, Hon'ble Prime Minister of India & Smt. Nirmala Sitharaman, Hon'ble Finance Minister for a relook at the new GST slab that imposes 18% tax on garments priced above ₹2,500. He emphasized that this move could impact both manufacturers and consumers, urging the government to create a more growth-friendly tax structure for the apparel industry. *To view https://youtu.be/Ni wMt9FEc4?si=1 RnzPtF133YgYzI



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Press Note:CMAI Signs MoU with Bank of India to Enhance Banking Benefits for MSME Members						
Date	Headlines		Publication	Link	Journalist	Words
Clothing Manufa	acturers Association Of India					
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	Madhyapradesh Mirror	<u>Link</u>	Bureau	454
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	Trend Trackers	<u>Link</u>	Bureau	59
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	<u>Live Jabalpur</u>	<u>Link</u>	Akanksha Agrawal	451
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	Allahabad Post	<u>Link</u>	Aditya Sharma	451
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	MP Newsline	<u>Link</u>	Pradipta Singh	454
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	<u>Delhi News</u> <u>Now</u>	<u>Link</u>	Pranav Kapoor	451
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	<u>Prakhar Jagran</u>	<u>Link</u>	Pradeep Khanna	451
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	Rajasthan Mirror	<u>Link</u>	Karan Singhania	451
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	MP GUARDIAN	<u>Link</u>	Muskan Singh	451
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	Nagpur News Today	<u>Link</u>	Vikram Patel	454
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	Rajasthan Journal	<u>Link</u>	Aarti Rajput	454
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	<u>First Talk</u>	<u>Link</u>	Bureau	536
29 Sep 2025	CMAI Signs MoU with Bank Enhance Banking Benefits Members	of India to for MSME	Rajasthan Express	<u>Link</u>	Yash Rajput	454

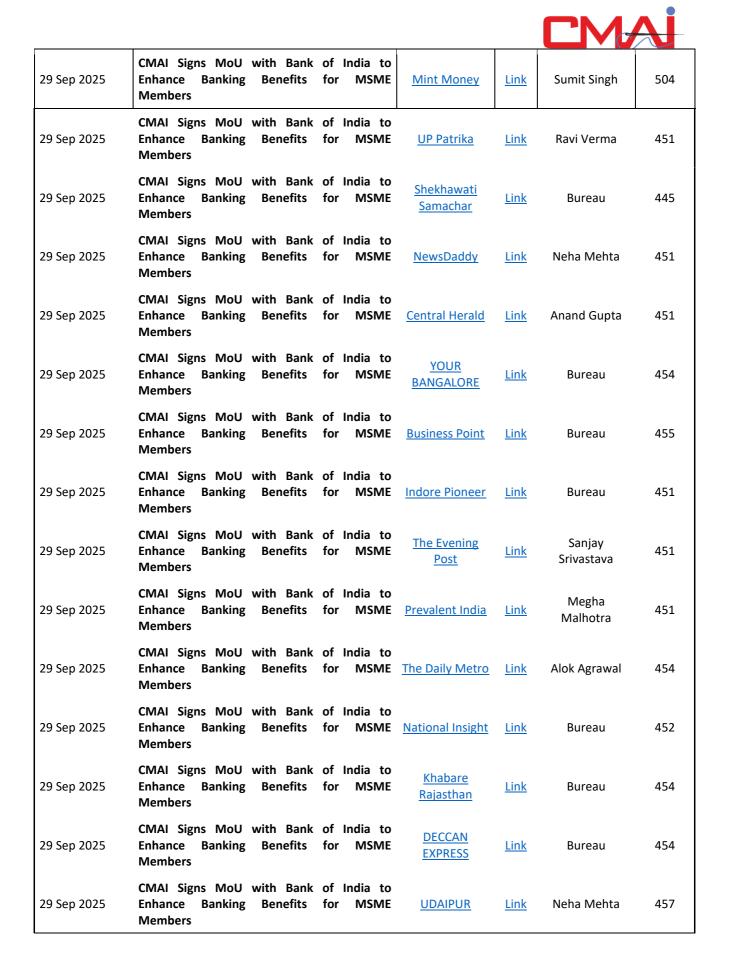
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29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	Sangri Today	<u>Link</u>	Bureau	454
29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	NorthWest NewsTimes	<u>Link</u>	Bureau	454
29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	Bizz Sight	<u>Link</u>	Bureau	445
29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	The Capital News	<u>Link</u>	Shreya Dubey	451
29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	News Track Bhopal	<u>Link</u>	Bureau	451
29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	The Deccan Messenger	<u>Link</u>	Akanksha Agrawal	454
29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	Marudhar Chronicle	<u>Link</u>	Bureau	454
29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	UP 18 News	<u>Link</u>	Bureau	452
29 Sep 2025	CMAI Signs MoU with Bank of In Enhance Banking Benefits for Members	dia to MSME	<u>News 9</u> <u>Network</u>	<u>Link</u>	Bureau	455









People deferring buying, sales fall 45%: Traders

@timesofindia.com

Bengaluru: What should have been cause for joy for traders and retailers - especially during the festive season, their busiest time of the year - is instead triggering worry as the decision to lower goods and services tax (GST) has led to a slump in sales across several sectors.

GST RATE CUT

Traders say the period between PM Narendra Modi's Independence Day revelation of a rate rationalisation and implementation of the rejig has resulted in "undeclared zero business", with customers putting off purchases until Sept 22 when the new rates officially kick in.

"Business had slowed for about two months before the announcement of the rate cut because of global headwinds and now, reports from affiliated traders indicate sales have dropped by about 45% in Sept," said Mayank Rohtagi, secretary,



Commercial Street Association. "We will get the actual picture only at the end of the month.'

Rohtagi said small and medium businesses, especially those dealing in apparel and automobiles — two-wheelers and small cars in particular are bearing the brunt. He said trade bodies are receiving complaints from retailers who are struggling to pay salaries, with some even freezing wages for the month.

"It is natural for consumers to postpone purchases when rate

STITCH IN BAD TIMES: The garments industry has been badly hit since clothing now falls in both slabs depending on the cost. Industry bodies have urged the Centre to levy a uniform 5% rate on all garments

cuts are announced, but it's only a temporary phenomenon," said trade activist Sajjan Raj Mehta. "Sales are bound to improve after Sep 22. We hope the expected surge will overcome losses.'

Stock piling up

The slowdown has also led to inventory purchased at higher tax rates piling up. For example, GST on readymade garments priced below Rs 2,500 has been lowered from 12% to 5%, while those priced above Rs 2,500 now attract 18%. Apparel traders,

who typically stock goods for four to five months, fear steep losses. Industry bodies have urged the Centre to levy a uniform 5% rate on garments.

Changing price tags

"The biggest challenge is changing MRP tags," said Rahul Mehta, chief mentor, Clothing Manufacturers Association of India. "Although, the govt has given us time till Dec end to change price tags, it is a herculean task since it involves lakhs of pieces of merchandise. Retailers want the govt to allow them to reflect the change in price in the invoice, while others may absorb the losses (7% due to GST reduction from 12% to 5%) by offering discounts."

State officials, too, are watching developments closely and are bracing for a hit to revenue collection in Aug and Sept. "Economic sense suggests lower rates would push up consumption, but the rate cut would result in only a marginal reduction in prices, said Vipul Bansal commissioner, commercial taxes.

Clothing Manufacturers Association urges 5% slab for all garments

shi Verma Ambwani

The Clothing Manufacturers Association of India (CMAI) on Tuesday said that all gar ments across price points should be put under the 5 per cent slab of GST.

Raising concerns about the proposal of likely taxing garments priced above ₹2,500 at 18 per cent instead

of the current 12 per cent, it stated that such a move will adversely impact the apparel industry, which is already reeling under the impact of

'CRUEL BLOW'

Currently, apparel products priced below ₹1,000 fall under the 5 per cent slab and those above ₹1,000 are taxed at 12 per cent GST rate.

"If the GST Council does



in fact keep ₹2,500 as the cutoff level for the 5 per cent slab, and charge all apparel

roducts above this level at 18 per cent, it will mean a cruel blow to the aspiring middle class and the organised sector of garment manufacturers, who are the worst affected by the tariff wars," the Association stated.

"These are sections of the industry which manufacture products which are more expensive not because they are consumed by the affluent class but because by the very

nature of the cost of raw materials and artisans' hand-work involved," the industry body pointed out.

WOOLLEN GARMENTS

It pointed out that almost the entire range of woollen garments, which are essential clothing for consumers in the North, North-East and Eastern regions, is currently priced between ₹3,500 and ₹7,000 a piece.

The industry body said even clothes for weddings are priced upwards of ₹10.000.

"Due to its character of being handmade, and the time taken to produce individually crafted pieces, most of these products priced above ₹2,500," said the CMAL

"Putting these garments in the 18 per cent slab will hit the artisan community hard," it noted.

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THE CLOTHING MANUFACTURERS ASSOCIATION OF INDIA













COVER STORY

INDIA: A RETAIL GOLDMINE FOR US RETAILERS

Experts point out that not everything doom and gloom. Many big US retaile have a strong retail presence in India such as Nike, Levi's, Tommy Hilfiger and Walmart (through Flipkart). For them, India is not just a production hu it is also a major retail market.

it is also a major retail market.

This is important because under India's

FDI rules, foreign single-brand retailers
with 100% ownership must source at

least 30% of what they sell in India from
within the country. This sourcing rule
is averaged over the first five years and
then becomes an annual requirement.

Therefore, even if US-bound exports
slow down because of tariffs,
these brands will still need Indian
manufacturing for their local stores.

For example, Leyl's has over 4400 stores.

manufacturing for their local stores. For example, Levi's has over 400 store in India, Gap has 51, American Eagle Outfitters has 17 and Nike has 94. Walmart has a big stake too, owning 77% of Flipkart, India's leading e-commerce giant, which gives it a massive online retail presence.

Instead of walking away from India, fo their US markets, most global retailers their US markets, most global retailers might shift sourcing to countries with lower tariffs. But for India's booming retail market and nearby regions like the Middle East, Africa, Southeast Asia and Oceania, India could become an even more important sourcing hub. Its location, trade deals like the India-UAE CEPA and cultural links with neighbouring regions make it a natural choice for regional supply.

"Manufacturers are exploring new markets, considering joint ventures overseas and examining the feasibility of setting up facilities outside India. They are also focusing more on

TOP EU RETAILERS INDIAN MANUFACTURERS SHOULD TARGET FOR EXPANSION

Brands	Suppliers from India	Suppliers from China	Suppliers from Bangladesh	Suppliers from Turkey	Notable Insights
Mango	12	28	10	13	Strong presence in multiple Asian and European countries
ASOS	81	200		229	Large China and Turkey supplier base
M&S	75	230	76	-	Balanced sourcing from India and Bangladesh
Primark	100	407	132	-	Heavy reliance on China, but strong India base
Next	150	738	311	-	Very high China dependency
Boohoo	79	297	_	64	India significant, Turkey important
John Lewis & Partners	120	500	-	33	India second to China
Matalan	70	300	130	-	Strong Bangladesh sourcing
Missguided	20	90	18		Smaller Indian footprint
River Island	45	150	12	97	Turkey is big secondary hub
Very Group	37	171	-	24	Moderate India role
Tu Clothing (Sainsbury's)	32	90	50		Balanced between India and Bangladesh
Superdry	18	29		26	Also sources from Sri Lanka, Vietnam
Zalando	12	108	24		China leads, but India is growing
Zara	12	-	-	-	Major production in Spain, Portugal, Morocco, Türkiye
Decathlon	_	_	2	-	India is 4th largest sourcing country

R&D and technology, improving the quality of their offerings, driving innovation and upgrading the skill sets of their workforce, "said Chandrima Chatterjee, Secretary General, CTTI. However, experts also pointed out that smaller exporters will face challenges. "Operationally, they may struggle with reworking production schedules.

negotiating raw material costs or shifting manufacturing to other geographies, given their smaller scale and lower bargaining power. Cash flow management will become even more critical as delayed payments or cancelled orders can severely impact day-to-day operations," said Rahul Mehta, Chief Mentor, CMAI.

44 AO India | September 2025

US retailers keen to move new orders out of India

Asmita.Dey@timesofindia.com

Mumbai: With the additional 25% tariff on India's exports to the US set to take effect from today, pushing the overall tariff rate to 50%, American brands and retailers are asking Indian exporters to move production of new orders to other manufacturing countries.

"New orders for spring season that are yet to go on production lines are being asked to move to other countries of production. The other option buyers have given suppliers is to share the burden of the penalty. No customers (brands/retailers) have the appetite to absorb this," said Pallab Banerjee, MD at garment supplier Pearl Global which counts US

companies Gap, Macy's and Kohl's among its clients. For orders that are already in production, brands are not asking exporters outright to make any changes on the ground but are making a similar

TARIFF IMPACT

demand of sharing the cost of added tariffs, Banerjee said.

A 50% tariff puts India behind other major Asian manufacturing garment hubs such as Bangladesh and Vietnam which have been slapped with lower tariffs by the US. "From the conversations we have had with US buyers this morning, it is clear that they are not ready to absorb 50% tariff and have asked suppliers to shift sourcing to other countries. If things are not resolved at the political level, there will be a major crisis," said Rahul Mehta, chief mentor at Clothing Manufacturers Association of India (CMAI), pegging India's total apparel exports to the US at \$5.5-\$6 billion annually.

Big exporters will not take a major hit as they have facilities across global markets but the count of small exporters are much higher and they are staring at a complete collapse of business, said Mehta. "Small exporters typically have a few customers, and they tend to be from the same country," Mehta added.

Gokaldas Exports is looking at newer markets to add to its existing mix, which is currently US focused.

THE CLOTHING MANUFACTURERS ASSOCIATION OF INDIA











: 20:

Tax Cuts in Full, Discounts in Parts

Apparel and footwear cos expect GST cut to boost sales and may cut down on discounts

Shahori Das & Faizan Haidar

Bengaluru | New Delhi: Even as apparel and footwear brands and retailers are passing on the full pri-ce benefit of the GST rate reduction on the range priced under $\ref{2,500}$, the discount they offer from their own margin is going to come down,

industry executives said.

The executives said the drop in prices due to the tax cut should lead to higher sales, reducing their unsold inventory and allowing them to lower the discount which they offer from their own pocket. Companies in the two segments were lar-gely surviving on discounts and flash sales due to poor demand for over ten quarters now.

Departmental retail chain Lifes tyle International chief executive Devarajan Iyer said while brands will pass on the GST benefit of 7 percentage points (from 12% to 5%) to consumers from Monday when the new rates come into effect, the discount it offers to consumers will come down by that extent. The retailer will complete updating all price tags by this Sunday and will pass on the full price benefit to consu-

Shoemaker Woodland said there will be a reduction in discount. "The GST benefit when passed on to consumers will reduce product prices, which should lead to higher sales reducing unsold stocks. Hence, discounts offered in the sub-₹2,500 segment will come down," managing director Harki-rat Singh said. "GST reduction will be a big benefit as market sentiments are not good." The sub-₹2,500 segment accounts for about 15% of the company's sales. The GST impact is a mixed bag in

apparel and footwear. Products, which are selling at up to ₹2,500, will witness a big benefit as the GST rate now will be 5%. Till now, the GST on apparel and footwear priced up to ₹1,000 was 5% and above that was 12%. With the abo-lishment of the 12% tax bracket, the GST on products priced above ₹2.500 will become 18%, increasing their prices.

Easy Terms

To complete updating all price tags it sells by this Sunday

Sub-₹2,500 segment accounts for 15% of its sales

Motilal Oswal Fin Services report Retailers anticipate a recovery in sales between late

September and December

Iver said global brands like Levis and Puma have a portfolio ranging from ₹799 to over ₹5,000. "If earlier their mix of sales was

ce came from higher price, the mix might change. The less than ₹2,500 may be 40-50% now," he said.

Rahul Mehta, chief mentor at in-dustry body Clothing Manufacturers' Association of India, said there is a very small product category between ₹1,000 and ₹2,500 where discounting is likely to be reduced because of the GST revision.

"A retailer or brand might halve the discount as the GST drop benefit will already reduce the pricing. However, products above ₹2,500 will see an increase in price as the

GST has increased," he said. As per a September 16 report by Motilal Oswal Financial Services, retailers anticipate a strong recovery in sales between late Septemper and December driven by the GST cuts, festivals and weddings.

The report estimates mid- to high-single digit like-to-like growth in branded apparel. It said the retail environment remained muted during July-August. "Footwear will now be at par with apparel due to the reduction of GST and instead of reduction in discount, we might see realistic MRP of products below ₹2,500," said Punit Bhardwaj, MD at Iconic Creations

Global fashion labels brace for blow

ADITYA KALRA New Delhi, September 4

 $\textbf{THE GST OVERHAUL} \ stands \ to \ make$ everything from soaps to luxury SUVs cheaper, but global fashion brands such as Zara, Levi Strauss and Lacoste have been spooked by higher levies on all apparel priced at more than ₹2,500.

The premium wear segment accounts for about 18% of an apparel industry worth \$70 billion, says Datum Intelligence, spurred by a growing number of nouveau riche and brand-conscious youngsters in India.

The biggest tax reform in eight years by the Centre cuts levies to 5% on garments costing less than ₹2,500, but items priced above that figure now face a higher levy of 18%.

TAXING TIMES



Items priced above

will face a higher levy of 18%

■ Zara, Levi Strauss, Lacoste, M&S and Gap among those to be hit

accounts for 18% ofa \$70-bn

■ Premium

wear segment

apparel industry

Domestic garment makers, reeling under US tariffs, may also be affected

That will pile pressure on the likes of PVH Corp, Marks and Spencer, Gap Inc, Under Armour, Nike, H&M and Japan's Uniglo. Fashion companies worryabout the impact of higher taxes on sales, since aspirational young people consider such purchases as a lifestyle upgrade, but remain sensitive to price, said two domestic garment executives dealing in foreign brands.

Continued on Page 7

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Global fashion

"RETAIL WORKS ON waferthin margins, and overheads like rents are extremely high," said the chief executive of a foreign garment brand operating here.

"Growth that we were expecting earlier won't come now." The official added, "This is not a luxury.

"The ₹2,500 price point is basic now."

The higher taxes are also a double whammy for domestic garment makers whose thriving US exports business is also reeling from US President Donald Trump's tariffs of 50%.

The higher rate on apparel could spell the "death knell for the industry", the Clothing Manufacturers Association of India has said, as items costing more than ₹2,500 are "consumed in large numbers by the common man and middle

class". In press statements, the association has flagged worries about the impact of the higher tax adding to the fallout from Trump's tariff salvo.

In India, foreign premium brands have been luring affluent youngsters by adding retail outlets and e-commerce offerings.

Lululemon Athletica plans to enter the market in 2026.

The tax hikes will also apply to apparel from luxury goods makers Louis Vuitton, Diorand Versace.

Some customers may opt for cheaper more tax-efficient purchases while travelling abroad, but the hike to 18% from an earlier slab of 12% will have limited impact on India's rich, said one luxury industry executive. Another area of expenditure set for a hit will be clothes bought for weddings.

REUTERS

CMAI seeks uniform 5% GST on apparel to correct 'anomaly'

M. Soundariya Preetha
COIMBATORE

The textile industry, which welcomed the revision of GST rates for the textile value chain in both manmade fibre and cotton secexpressed tors. disappointment over 18% duty for garments priced above ₹2,500 each.

The increase of the 5% limit for garments from ₹1,000 each to ₹2,500 is a positive move, said the Cloth Manufacturers Association of India (CMAI). However, in the entire textile value chain from fibre to garment, garments above ₹2,500 are the only products which are not at 5%. "We earnestly request the GST Council to remove this anomaly, and either place all garments, irrespective of the price, at 5%, or fix a more reasonable and realistic price level (for 18%)."

"Garments above the price of ₹2,500 are also consumed in large num-



Garments above the price of ₹2.500 are consumed in large numbers by the common man.

bers by the common man and middle class, especially woollen clothing, occasion wear, Indian traditional clothing, handlooms, and embroidered clothes. These will see a price increase due to this," it said.

"Anything that gets expensive will affect sales. Hence, we request the government to have a relook," Sanjay Jain, chairman of the national textiles committee of the Indian Chamber of Commerce, said

Cos hurry up to follow edict on MRP revision

Consumer affairs ministry asks cos to declare revised MRPs on unsold stocks in line with rationalisation of GST rates PUSHPITA DEY @ New Delh













अडीच हजार रुपयांपुढील ब्रँडेड तयार कपडे महागणार ! नवी दिल्ली : पढारी वृत्तसेवा विपरित परिणाम होणार असल्याचे म्हटले करण्यात आली आहे. मात्र, मोबाइल • मोबाइलफोन १२ टक्के कर कपड्यांची किंमत अडीच हजार आहे. फोनवरील जीएसटी १८ टक्के कायम श्रेणीत होता. त्यानंतर २०२०मध्ये तो रुपबापेक्षा जास्त असल्यास त्यावरील सीएमआयचे प्रमुख राहुल मेहता ठेवण्यात आल्यामुळे मोबाइलच्या दरात १८ टक्के करश्रेणीत आणला गेला वस्तु आणि सेवा कर (जीएसटी) १२ म्हणाले, वुलन कपड्यांवर या दराचा मोठा कोणताही बदल होणार नाही जीएसटीपूर्वी मृल्यवधित कर (व्हॅट) वरून १८ टक्के करण्यात आला आहे. परिणाम होईल. उत्तर भारत, इशान्य आणि असताना मोबाइल फोन ५ टक्के त्यामुळे ब्रॅंडेड आणि प्रीमियम श्रेणीतील पूर्व भारतात असेच कपडे वापरले जातात. फोन क्षेत्राची उलाहाल १८ हजार ९०० श्रेणीत होता. करात दिलासा न त्यांचा सध्याचा दर साडेतीन ते सात हजार 🛮 कोटी रुपये होती. त्यात २०२५मध्ये ५,४५ मिळाल्याने देशांतर्गत बाजारपेठ लग्नसराईच्या खरेदीवर दिसन येईल. द मो**बाईलचे दर जैसे थेच** ! तर, निर्यात दोन लाख कोर्टीवर गेली आहे असल्याचे आयसीईएचे म्हणणे आहे क्लॉथिंग मॅन्युफॅक्चरसे असोसिएशन ऑफ बहुतांश वैयक्तिक वापराच्या भारत हा जगातील दुसऱ्या क्रमांकाचा

इंडियाने (सीएमएआय) कापड उद्योगावर इलेक्ट्रॉनिक्स वस्तुंच्या करात कपात मोबाइल उत्पादक देश बनला आहे.

Textile & Clothing industry wholeheartedly welcomed GST reforms

LANDMARK GST REFORMS TO REVITALIZE

INDIA'S MMF TEXTILE SECTOR; NITMA

ted two major FIEO WELCOMES GST COUNCIL'S ing the TO EXPEDITE EXPORT REFUNDS

GST Hike on Apparel Above ₹2,500 to Hit **Demand: Industry**

Team ET

The increase in GST on apparels exceeding₹2,500 to 18% from 12% will impact the offtake of these items in the upcoming festive and wedding season, according to the

The Clothing Manufacturers Association of India (CMAI) called the decision a big blow to the middle class and the organised sector of garment manufacturers, who it said are already impacted by the tariff war.

Almost the entire range of woollen garments, which are essential clothing for the middle class in the North, North-East, and East India, are currently priced between Rs 3,500 to Rs7,000, said Rahul Mehta, chief mentor at the CMAI. "Putting such garments in the 18% slab will mean asking middle-class Indians not to wear woollen clothes during the winters," he said.

मध्य वर्ग के लिए 2,500 रुपये से अधिक कीमत वाले कपडे हो जाएंगे महंगे : उद्योग संगठन

नई दिल्ली, (भाषा)। कपड़ा उद्योग से जुड़े संगठनों ने जीएसटी दर में बदलाव से 2,500 रुपये से अधिक कीमत वाले परिधानों एवं कपडों के महंगे हो जाने का अनुमान जताते हुए कहा है कि यह मध्य वर्ग की खरीद क्षमता को प्रभावित करेगा और संगठित खुदरा कारोबार एवं परिधान क्षेत्र कमजोर हो सकता है। जीएसटी परिषद की बुधवार को हुई बैठक में 2,500 रुपये से अधिक बिक्री मूल्य वाले परिधान, कपड़े के सामान और अन्य रेडिमेड वस्त्रों पर जीएसटी दर को 12 प्रतिशत से बढ़ाकर 18 प्रतिशत करने का फैसला किया गया। 2,500 रुपये तक की कीमत वाले जूते-चप्पल पर कर को 12 प्रतिशत से घटाकर पांच प्रतिशत कर दिया गया है जबिक 2,500 रुपये से अधिक कीमत वाले फुटवियर पर कर 18 प्रतिशत ही रहेगा। भारतीय खुदरा विक्रेता संघ (आरएआई) ने कहा कि 2,500 रुपये से अधिक कीमत वाले परिधान और जूते-चप्पल को 18 प्रतिशत की समान दर में रखने का फैसला मध्य वर्ग पर भारी पड़ सकता है और इससे देश में संगठित खुदरा एवं परिधान क्षेत्र भी कमजोर पड़ेगा। भारतीय कपड़ा विनिर्माता संघ (सीएमएआई) ने कहा कि 2,500 रुपये से अधिक दाम वाले परिधानों का इस्तेमाल आम आदमी के साथ मध्य वर्ग भी बडी संख्या में करता है।

THE CLOTHING MANUFACTURERS ASSOCIATION OF INDIA













उंची कपडे महागणार

पीटीआय, नवी दिल्ली

वस्तू आणि सेवा दर कपातीने वाहन, विमा आणि ग्राहकोपयोगी क्षेत्रासह इतर काही क्षेत्रांना लाभ होणार असला तरी कपड्यांच्या बाजारपेठेला मात्र झळ बसणार आहे. तयार कपड्यांवरील जीएसटी दर १२ टक्क्यांवरून १८ टक्के करण्यात आल्यामुळे २५०० रुपयांपेक्षा जास्त किमतीचे कपडे अधिक महाग होतील, असे उद्योग संघटनांचे म्हणणे आहे.

तयार उंची कपडे महाग होणार असल्यामुळे मध्यमवर्गीयांच्या खिशाला झळबसेल. याचबरोबर संघटित किरकोळ विक्री आणि वस्त्र क्षेत्राचे नुकसान होणार आहे. रिटेलर्स असोसिएशन ऑफ इंडिया आणि क्लोदिंग मॅन्युफॅक्चरर्स असोसिएशन ऑफ इंडिया या दोन्ही संघटनांनी द्विस्तरीय जीएसटी रचनेचे स्वागत केले आहे. मात्र नाममुद्रित अर्थात ब्रॅंडेड कपडे आणि पादत्राणे महागणार आहेत. सध्या देशात सामान्य माणूस आणि मध्यमवर्गीय मोठ्या प्रमाणावर

२,५०० रुपयांपेक्षा जास्त किमतीचे कपडे वापरतात. जीएसटी परिषदेने २५०० रुपयांपेक्षा जास्त किमतीच्या कपड्यांवर आणि त्यासंबंधित वस्तूंवर आता जीएसटी १२ टक्क्यांवरून १८ टक्के करण्यास मान्यता देण्यात आली. तसेच २५०० रुपयांपेक्षा जास्त किमतीच्या पादत्राणांवर १८ टक्के जीएसटी कायम ठेवण्यात आला आहे.

THE CLOTHING MANUFACTURERS ASSOCIATION OF INDIA











Garments priced above Rs 2.5K get costlier, to hurt middle-class

Press Trust of India New Delhi

arments priced above Rs 2,500 per piece will become more expensive with GST rates on these items being increased to 18 per cent from 12 per cent, a step which industry bodies said will hurt middleclass affordability and weaken organised retail and the garment



sector. Retailers Association of India (RAI) and Clothing Manufacturers Association of India (CMAI), while welcoming the two-slab GST framework and

removal of inverted duty structure across the textile value chain. argued that garments priced above Rs 2,500 are also consumed in large numbers by the common man.

The GST Council approved increasing GST rate from 12 per cent to 18 per cent on apparel of sale value exceeding Rs 2,500 per piece and on made-up textile articles.

ధరలు తగుతాయ్!

దిల్లీ: జీఎస్టీ పన్ను రేట్లలో మార్పులు చేయడవే దిల్ల: జనుంటే మన్ని రెంద్దలో మాయ్రారు కరియింది అక్టరగా రెండు రోజుల మందలి సమావేశాలు నేడు ప్రారంభం కానున్నాయి. బిన్నుడ్డు నుంచి ఎలక్ట్రానిస్ట్ పరకు నిర్వామనరాలపై పమ్న రేట్లను తగ్గించే అవకాశం ఉంది. కొండి అర్థక మంథ్రి సిర్మాల సీకారామన్ అధ్య క్షతన జరగనున్న ఈ సమావేశంలో అన్ని రాష్ట్రాలకు చెందిన మండ్రకులు ప్రాకిలినిస్టరు మహించనున్నారు. కోవలం 5, 12, 18, 28 శాతంగా ఉన్న జీమినటీ విధానం స్వానంలో.. కేవలం 5, 18 శాతం మస్సు శ్రామ్ మానం క ఉర్పత్తులపై మాత్రం 40 శాతం చేటును విధిం తాయ్ర ప్రమ్మ రేట్లను మధ్య మాత్రం మన్ను రేట్లను మధిం తాయ్ర మన్ను రేట్లను మధిం తాయ్రా మన్ను రేట్లను పనిప్ పాలిత రాష్ట్రాలు మాత్రం మన్ను రేట్ల కోత కారణంగా ఇంటిల్లే ఉన్నా రాష్ట్రమ్లలు మాత్రం మన్ను రేట్ల కోత కారణంగా ఇంటిల్లే ఉన్న కన్నువులు 5 శాతం శ్రామలో ఉన్న మస్యవులు 5 శాతం శ్రామలోకి చేరుతాయు. 90 శాతం 28 శాతం శ్రమలోకి చేరుతాన్నులు. మనియుగడాటులకు రేట్ల కోశక ప్రయోజలనాలు...

వినియోగడారులకు రోట్ల కోత ఉయాజనాలు.. జటానియా: ప్రతిపాదిత జీఎస్ట్లకు సంస్కరణల్లో భాగంగా ఆహార ఉత్పత్వలపై పన్నులు తగ్గిస్తే,



పారు. రేట్ల కోతల ప్రయోజనాలను వినియోగదారులకు బదలాయిస్తామని అన్నారు. ఆహార వస్తువులను 5% జీఎస్ట్ టీలోకి తీసుకువస్తే తప్పకుండా వినియోగం పెరు

గాతుందన్నారు.

- అసమ్మత ఆర్థిక సంవత్సరం రెండో బ్రైమాసికంలో విసి యోగదారు గిరాకీ మెరుగుపడొచ్చని విప్లో కన్నూమర్ కేర్ అండ్ లైటింగ్ ప్రోడక్స్ట్స్ సీఈఓ విసీత్ ఆగర్వాల్ ఆభిప్రాయవద్దారు. స్థుకిపాదిత జీఎస్ట్ రేట్ల హతుబ కంటే కేర్యంతో కాతుబ ద్దీకరణతో వినియోగం పెరుగుతుందని, వినియోగదారు లకు ఆ ప్రయోజనాలను అందిస్తామన్నారు.

లకు ఆ డ్రయాజనాలను అందిన్నమన్నారు. + రూ.2500 కంటే ఎక్కువ విలువ కలిగిన దుస్తుల పై 18 శాతం జీఎస్ట్లకే విధించాలన్న ప్రభుత్వ ప్రతిపాదనతో పరిశ్రమ, మధ్యతరగొత్తిపై ప్రతికూల ప్రభావం పదుతుం దని క్లోతింగ్ మాన్యుప్పాక్సరాస్త్ ఆసోసియేషన్ ఆప్ ఇండియా (సీఎంఏఐ) పేర్కొంది.

श्राद्ध पूरा होते ही सोमवार से ग्राहकी की आशा: जीएसटी बढ़ने के कारण महंगे गार्मेंट्स में अच्छा उठाव





रुई की नई आवक शुरू होने से रुई-सूत और ग्रे सूती कपड़ा नरम

THE CLOTHING MANUFACTURERS ASSOCIATION OF INDIA

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परिधानों पर 18 फीसदी जीएसटी से प्रभावित होगा उद्योग: सीएमएआई

नई दिल्ली। जीएसटी में सुधारों के तहत 2,500 रुपये से अधिक मूल्य के परिधानों पर टैक्स बढ़ाकर 18 फीसदी के उच्च स्लैब में रखने के सरकार के प्रस्ताव से संगठित निर्माता और मध्य वर्ग के उपभोक्ता प्रभावित होंगे।

भारतीय वस्त्र निर्माता (सीएमएआई) ने मंगलवार को कहा, विभिन्न क्षेत्रों से बार-बार आश्वासन मिलने के बावजूद ऐसी खबरें हैं कि 2,500 रुपये से अधिक मूल्य के परिधानों पर मौजूदा 12 फीसदी की जगह अब 18 फीसदी जीएसटी लगने की संभावना है। अगर ऐसा हुआ तो यह पहले ही अमेरिकी टैरिफ संकट से जुझ रहे उद्योग के लिए मौत की

संघ ने कहा, टैरिफ संकट के बीच इस फैसले से मध्य वर्ग के उपभोक्ताओं पर पड़ेगा असर

घंटी साबित होगी। मध्य वर्ग के लिए आवश्यक ऊनी परिधानों की लगभग पूरी शृंखला की कीमत वर्तमान में 3,500 से 7,000 रुपये के बीच है। संघ ने कहा, ऐसे परिधानों को 18 फीसदी के कर दायरे में डालने का मतलब होगा कि मध्य वर्ग को ठंड में ज्यादा टैक्स देना होगा। सीएमएआई भारतीय परिधान उद्योग का एक संघ है, जिसके 5,000 से ज्यादा सदस्य हैं। इसके सदस्यों में निर्माता, निर्यातक, ब्रांड और सहायक उद्योग हैं। एजेंसी

THE CLOTHING MANUFACTURERS ASSOCIATION OF INDIA









Date	Subject	Particulars			
Circulars (Email, Website & WhatsApp to All Members)					
9th September 2025	Cir No. 18 / I-4 / 2025	Cir No. 18 / I-4 / 25 – ITMA ASIA + CITME, Singapore (28th to 31st October) Complimentary Visitor Badges Cir No. 19 / M-3 / 25 – ACTIVITIES OF THE ASSOCIATION FOR THE MONTH OF			
17th September 2025	Cir No. 19 / M-3 / 2025	AUGUST 2025 Cir No. 20 / 3rd NIGF / 25 – 3RD NORTH			
20th September 2025	Cir No. 20 / 3rd NIGF / 2025	INDIA GARMENT FAIR – SHOW DIRECTORY CIRCULAR			
Social Media	Posts (Facebook, Instagi	ram, LinkedIN, Twitter,			
	WhatsApp & YouTo	ube)			
1st September 2025	3rd North India Garment Fair	Stall Booking Now Open			
2nd September 2025	3rd North India Garment Fair	Stall Booking Now Open			
3rd September 2025	3rd North India Garment Fair	To Book your Stall			
4th September 2025	CMAI POST	G.S.T 2.0			
5th September 2025	CMAI POST	CMAI meets Shri Milind Barapatre, Jt. Director at MSME			
5th September 2025	3rd North India Garment Fair	To Book your Stall			
6th September 2025	CMAI POST	CMAI Featured on National News!			
8th September 2025	CMAI Membership	Success has a new name			
8th September 2025	CMAI POST	CMAI Chief Mentor Rahul Mehta Urges Modi Govt. to Reconsider 18% GST on Garments above Rs. 2500			
8th September 2025	CMAI POST	SUBSIDY SCHEMES AND RELIEF MEASURES FOR MSME'S			
9th September 2025	3rd North India Garment Fair	To Book your Stall			
10th September 2025	3rd North India Garment Fair	To Book your Stall			
11th September 2025	3rd North India Garment Fair	To Book your Stall			
		CMAI's Manufacturing & Productivity Committee successfully hosted an Interactive session "Subsidy Schemes and Relief Measures for MSME's"			
11th September 2025	CMAI POST	yesterday at CMAI Office			
11th September 2025	CMAI Membership	Success has a new name			
12th September 2025	3rd North India Garment Fair	To Book your Stall			
15th September 2025	3rd North India Garment Fair	To Book your Stall			
15th September 2025	3rd North India Garment Fair	Roadshow in Surat on 11th September 2025			













		Grow with your learning curve—
		embrace new-age skills, embrace the
15th September 2025	CMAI POST	future
		For Extraordinary Growth
		Opportunities - CMAI Membership is
16th September 2025	CMAI Membership	your Best Option!
16th September 2025	3rd North India Garment Fair	To Book your Stall
•		Al Application for Small Garment
17th September 2025	CMAI POST	Business
18th September 2025	6TH- FAB SHOW	Stall Booking Opens soon, Stay tuned!!!
10th September 2025	OTTI-TAD SHOW	For Extraordinary Growth
		Opportunities - CMAI Membership is
19th Contombor 202E	CMAL Mambarship	1
18th September 2025	CMAI Membership	your Best Option!
19th September 2025	3rd North India Garment Fair	Why you can't miss - 3rd NIGF 2025
		Apparel Shopping - The New Mantra
21st September 2025	Apparel Shopping	for Celebration
		CMAI delegation visits Tirupur and
		successfully hosts a roadshow to
		present domestic business
		opportunities for local garment
22nd September 2025	CMAI POST	manufacturers
		Apparel Shopping - The New Mantra
22nd September 2025	Apparel Shopping	for Celebration
		Apparel Shopping - The New Mantra
23rd September 2025	Apparel Shopping	for Celebration
•		CMAI Delegation Visits Bengaluru and
		Successfully Hosts Roadshow
		Showcasing Domestic Business
		Opportunities for Local Garment
23rd September 2025	CMAI POST	Manufacturers
23rd September 2025	CMAI Membership	There are 12 Key Reasons to Join CMAI
23rd 3eptember 2023	Civial Membership	CMAI partners with Bank of India to
		bring exclusive banking benefits for
24th September 2025	CMAI POST	Members & Employees!
· · · · · · · · · · · · · · · · · · ·		
24th September 2025	3rd North India Garment Fair	Why you can't miss - 3rd NIGF 2025
		Apparel Shopping - The New Mantra
25th September 2025	Apparel Shopping	for Celebration
25th September 2025	CMAI POST	Al for Small Garment Businesses
		Apparel Shopping - The New Mantra
26th September 2025	Apparel Shopping	for Celebration
		Secure your business, reduce trade
26th September 2025	CMAI POST	risks & grow with confidence!
		Apparel Shopping - The New Mantra
28th September 2025	Apparel Shopping	for Celebration
29th September 2025	CMAI Membership	There are 12 Key Reasons to Join CMAI
30th September 2025	3rd North India Garment Fair	Big News for Exhibitors!
John September 2023	Sid North maid dannent fall	DIR INCMS IOI EVIIIDIFOLS:











Weekly Newsletter (Email, WhatsApp & Website)				
		Business News related to Domestic and		
		International Garment Industry for the		
1st September 2025	eNews Vol. 13 No. 39	period prior to 1st September 2025		
		Business News related to Domestic and		
		International Garment Industry for the		
8th September 2025	eNews Vol. 13 No. 40	period prior to 8th September 2025		
		Business News related to Domestic and		
		International Garment Industry for the		
15th September 2025	eNews Vol. 13 No. 41	period prior to 15th September 2025		
		Business News related to Domestic and		
		International Garment Industry for the		
22nd September 2025	eNews Vol. 13 No. 42	period prior to 22nd September 2025		
		Business News related to Domestic and		
		International Garment Industry for the		
29th September 2025	eNews Vol. 13 No. 43	period prior to 29th September 2025		









