

**GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
OFFICE OF THE TEXTILE COMMISSIONER
POST BAG NO:11500::MUMBAI -400 020
Fax: 022-22004693 Email : rrtufs1@gmail.com
Website : www.txcindia.gov.in**

No. 5(2)/Policy Matters/2021/RRTUFS/ 151

Date : 2.08.2022

PUBLIC NOTICE

**Sub.: Settlement of cases under previous versions of TUFS (MTUFS, RTUFS & RRTUFS)-
reg.**

The Inter-Ministerial Steering Committee (IMSC) under Amended Technology Up-gradation Fund Scheme (ATUFS) in its 6th meeting held on 28th April 2022 has decided the following for ongoing claims of all previous versions of TUFS in which unit/bank has not submitted requisite documents / clarifications sought by Office of Textile Commissioner / Regional Office of Textile Commissioner:

- Two reminders to the branch of the concerned bank with a span of 21 days to submit revised documents/ clarifications will be sent by Head Office/Regional Office of Textile Commissioner under intimation to the concerned Nodal Office of TUFS cell of the Bank ; and
- A final notice by registered post with AD will be issued stating that within 21 days if the required reply or documents not received, the claim will be settled based on the documents available and provided by Joint Inspection Team (JIT) to the Office of Textile Commissioner.

2. In pursuant to the above decision, Head Office/Regional Office of Textile Commissioner has already issued reminders/letters to the concerned bank(s)/nodal bank(s)/unit(s). If the clarification/reply/rèvised documents not received by Head Office/Regional Office within 21 days from the date of the final notice, the subsidy fund received by the unit will be recovered with penal interest @ 10% per annum from the date of receipt of subsidy by the unit through the concerned bank to the date of refund as permissible under rule of Government of India.

3. Further, in order to expedite settlement of long pending cases under previous version of TUFS , IMSC its meeting held on 22nd July 2022 has also decided that the units who have availed subsidy under the previous versions of TUFS (MTUFS, RTUFS & RRTUF) shall be issued two reminders seeking their willingness for physical verifications of machinery/assets by Joint Inspection Team(JIT) with a span of 21 days from the date of issue of letter by the concerned Regional Office of Textile Commissioner and a final notice by registered post with AD stating to communicate willingness within 21 days from the date of issue of final notice. Failing to non

submission of willingness for JIT inspection after 21 days from the date of issue of final notice by registered post, subsidy released to the unit through their lending agency(ies) will be recovered with penal interest @ 10% per annum from the date of receipt of subsidy to the date of refund.

4. The industry and banks are requested to take note of the above decisions / directions of IMSC and sensitise all the concerned accordingly.

36/21/20 12/8/2022
(Usha Pralhad Pol)
Deputy Director General

To

All lending agencies and all Industry Associations with a request to circulate to their branches / members for wide publicity.

Copy to,

- 1) US, MoT
- 2) All OIC of RO
- 3) PA to TxC/DDG/ATxC
- 4) Website of the TxC Office.